

AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS IN CONNECTION WITH THE PURCHASE OF PROPERTY IN THE 100 BLOCK OF WEST MAIN STREET

WHEREAS, the City Council of the City of Clarksville, Arkansas, is desirous of purchasing the property owned by Travis Horn located in the 100 Block of West Main Street; and

WHEREAS, an appraisal of the property was performed by Vaughn Appraisal Company with the value being established at \$55,000.00; and

WHEREAS, the city is able to purchase the property below market value for \$50,000.00 plus closing costs; and

WHEREAS, the City Council has determined that this property has many uses that will be beneficial to the city and to the citizens of Clarksville.

WHEREAS, the City is authorized and empowered under the provisions of Arkansas Code Annotated (1998 Repl. # 2011 Supp.), Section 14-58-303 to waive competitive bidding requirements in situations where such process is not practical or feasible; and

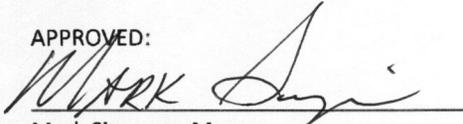
NOW, THEREFORE, BE IT ORDAINED by the City Council of Clarksville, Arkansas that:

- Section 1.** Under the authority of Arkansas Code Annotated (1998 Repl. & 2011 Supp.), the City does hereby waive competitive bidding requirements in connection with the purchase of property within the 100 block of West Main Street.
- Section 2.** The City hereby approves the expenditure of \$50,000.00 plus closing costs from the Economic Development Fund for the purchase of said property.
- Section 3.** All ordinances, resolutions and parts thereof in conflict herewith are hereby repealed to extent of such conflict.

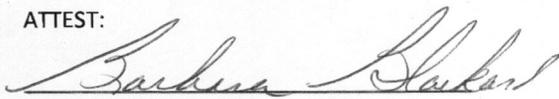
EMERGENCY CLAUSE: This ordinance being necessary for the effective operation of the City of Clarksville and for the public peace, health and safety of the citizens of Clarksville, an emergency is hereby declared and this ordinance shall become effective immediately upon passage.

Passed this 1 day of June, 2017.

APPROVED:


Mark Simpson, Mayor

ATTEST:


Barbara Blackard, City Clerk/Treasurer

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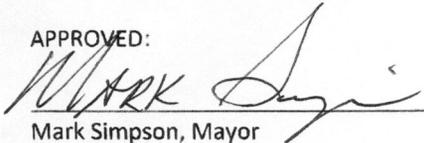
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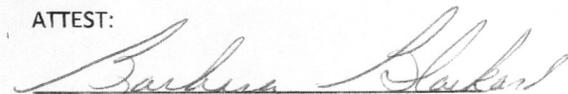
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